



MUNJRAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR / QUARTER ENDED SEPT 30, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(i)	(ii)	(iii)	(iv)	(v)
1. a.	Gross Sales / Income from Operations	17,511.37	13,829.79	34,846.51	24,714.67	57,055.60
	Less : Excise Duty	1,311.84	1,079.67	2,564.37	2,328.68	5,066.98
	Net Sales / Income From Operations	16,199.53	12,750.12	32,282.14	22,385.99	51,988.62
b.	Other Operating Income	-	-	-	-	-
2.	Expenditure					
a.	Increase / Decrease in Stock in Trade and Work in Progress	145.62	(28.03)	(1.97)	(130.16)	(183.16)
b.	Consumption of Raw Materials	11,995.64	9,433.53	24,308.54	16,033.59	38,085.70
c.	Employees Cost	683.71	488.08	1,286.04	929.79	2,023.15
d.	Depreciation	264.25	196.25	510.95	376.92	807.99
e.	Other Expenditure	1,945.66	1,934.97	3,875.72	3,784.25	7,749.04
f.	Total	15,034.88	12,024.80	29,979.28	20,994.39	48,482.72
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,164.65	725.32	2,302.86	1,391.60	3,505.90
4.	Other Income	100.87	28.90	192.58	68.56	169.09
5.	Profit before Interest and Exceptional Items (3+4)	1,265.52	754.22	2,495.44	1,460.16	3,674.99
6.	Interest	197.68	79.44	346.20	150.36	396.94
7.	Profit after Interest but before Exceptional Items (5-6)	1,067.84	674.78	2,149.24	1,309.80	3,278.05
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	1,067.84	674.78	2,149.24	1,309.80	3,278.05
10.	Tax Expense	95.96	209.56	162.21	411.56	791.34
11.	Net Profit from Ordinary Activities after Tax (9-10)	971.88	465.22	1,987.03	898.24	2,486.71
12.	Extraordinary Items					
-	Prior Period Expenditure (Net)	-	0.20	-	0.21	3.73
13.	Net Profit for the period (11-12)	971.88	465.02	1,987.03	898.03	2,482.98
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,000	1,000	1,000	1,000	1,000
15.	Reserves excluding Revaluation Reserves.					8,281.95
16.	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items.	9.72	4.65	19.87	8.98	24.87
b)	Basic and diluted EPS after Extraordinary items.	9.72	4.65	19.87	8.98	24.83
17.	Public Shareholding					
-	Number of Shares	2,519,355	2,519,355	2,519,355	2,519,355	2,519,355
-	Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19
18.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of Shares	-	-	-	-	-
b)	Non - encumbered					
-	Number of Shares	7,480,645	7,480,645	7,480,645	7,480,645	7,480,645
-	Percentage of Shares	74.81	74.81	74.81	74.81	74.81

Notes :

- 1 Disclosure of Assets and Liabilities as per clause 41 of the Listing Agreement for the half year ended on 30th September, 2011.

Disclosure of Assets and Liabilities for the half year ended on 30th September, 2011.

Particulars	Half Year Ended		Year Ended 31-Mar-11
	30-Sep-11	30-Sep-10	
SHARE HOLDERS FUND:			
a) Capital	1,000.00	1,002.09	1,000.00
b) Reserves and Surplus	10,267.64	7,566.58	8,281.95
LOAN FUNDS			
Secured Loans	6,612.66	4,493.54	6,182.43
Deferred Tax Liability	459.24	209.88	347.86
TOTAL	18,339.54	13,272.09	15,812.24
FIXED ASSETS			
a) Net Fixed Assets	12,688.43	8,781.30	11,193.70
b) Capital Work in Progress	346.37	1,547.97	1,256.07
	13,034.80	10,329.27	12,449.77
INVESTMENTS	3,861.90	922.73	3,177.83
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	1,852.44	2,182.20	1,605.59
b) Sundry Debtors	6,911.53	6,615.10	6,449.30
c) Cash & Bank Balances	77.36	107.01	105.91
d) Loans and Advances	901.60	532.48	891.40
	9,742.93	9,436.79	9,052.20
Less : Current Liabilities and Provisions			
a) Liabilities	7,942.75	6,975.83	7,679.23
b) Provisions	357.34	440.87	1,188.33
	8,300.09	7,416.70	8,867.56
Net Current Assets	1,442.84	2,020.09	184.64
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
TOTAL	18,339.54	13,272.09	15,812.24

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07th November, 2011. The Statutory Auditors have carried out a limited review of quarterly results.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 4 During the Quarter ended, the Company received one complaint from the shareholders and no complaint remained unresolved at the end of the quarter.
- 5 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR MUNJAL
MANAGING DIRECTOR

Waghodia
7th November, 2011