

# MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara

CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in Lacs)

| Sr. No.          | Particulars   | Quarter Ended    |                  |                  | Half Year Ended  |                  | Year Ended       |
|------------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
|                  |   | 30-Sep-15        | 30-Jun-15        | 30-Sep-14        | 30-Sep-15        | 30-Sep-14        | 31-Mar-15        |
|                  |   | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Audited)        |
|                  |   | (i)              | (ii)             | (iii)            | (iv)             | (v)              | (vi)             |
| <b>PART - I</b>  |   |                  |                  |                  |                  |                  |                  |
| 1                | a. Sales / Income from Operations   | 22,215.43        | 23,516.71        | 24,813.32        | 45,732.14        | 49,902.09        | 96,141.63        |
|                  | Less : Excise Duty  | 1,935.06         | 1,947.07         | 2,029.78         | 3,882.13         | 4,080.80         | 8,055.28         |
|                  | <b>Net Sales / Income From Operations</b>   | <b>20,280.37</b> | <b>21,569.64</b> | <b>22,783.54</b> | <b>41,850.01</b> | <b>45,821.29</b> | <b>88,086.35</b> |
|                  | b. Other Operating Income   | 204.72           | 211.51           | 184.53           | 416.22           | 361.47           | 739.09           |
|                  | <b>Total Income from Operation (net)</b>  | <b>20,485.09</b> | <b>21,781.15</b> | <b>22,968.07</b> | <b>42,266.23</b> | <b>46,182.76</b> | <b>88,825.44</b> |
| 2.               | Expenses  |                  |                  |                  |                  |                  |                  |
|                  | a. Cost of Material consumed  | 15,433.22        | 16,793.17        | 17,157.28        | 32,226.39        | 34,856.32        | 66,714.06        |
|                  | b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade                           | 219.96           | (79.79)          | (259.36)         | 140.17           | (394.16)         | (257.00)         |
|                  | c. Employee benefits expense  | 1,302.01         | 1,303.42         | 1,327.45         | 2,605.43         | 2,469.41         | 4,901.63         |
|                  | d. Depreciation and amortisation expense  | 406.49           | 397.49           | 327.88           | 803.98           | 691.77           | 1,483.54         |
|                  | e. Other expenses   | 2,630.05         | 2,666.46         | 2,817.07         | 5,296.51         | 5,416.46         | 10,589.19        |
|                  | <b>f. Total Expenses</b>  | <b>19,991.73</b> | <b>21,080.75</b> | <b>21,370.32</b> | <b>41,072.48</b> | <b>43,039.80</b> | <b>83,431.42</b> |
| 3.               | <b>Profit from ordinary activities before other income, Finance costs &amp; exceptional items (1-2)</b> | <b>493.36</b>    | <b>700.40</b>    | <b>1,597.75</b>  | <b>1,193.75</b>  | <b>3,142.96</b>  | <b>5,394.02</b>  |
| 4.               | Other Income  | 157.85           | 45.58            | 90.47            | 203.43           | 213.27           | 398.31           |
| 5.               | <b>Profit from ordinary activities before finance costs but before exceptional item (3+4)</b>           | <b>651.21</b>    | <b>745.98</b>    | <b>1,688.22</b>  | <b>1,397.18</b>  | <b>3,356.23</b>  | <b>5,792.33</b>  |
| 6.               | Finance Costs   | 203.50           | 204.87           | 247.88           | 408.37           | 392.80           | 863.23           |
| 7.               | <b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>            | <b>447.71</b>    | <b>541.11</b>    | <b>1,440.34</b>  | <b>988.81</b>    | <b>2,963.43</b>  | <b>4,929.10</b>  |
| 8.               | <b>Profit from ordinary activities before tax</b>   | <b>447.71</b>    | <b>541.11</b>    | <b>1,440.34</b>  | <b>988.81</b>    | <b>2,963.43</b>  | <b>4,929.10</b>  |
| 9.               | Tax Expense   | 57.99            | 85.93            | 320.30           | 143.92           | 712.30           | 1,125.96         |
| 10.              | <b>Net Profit from ordinary activities after Tax (8-9)</b>  | <b>389.72</b>    | <b>455.18</b>    | <b>1,120.04</b>  | <b>844.89</b>    | <b>2,251.13</b>  | <b>3,803.14</b>  |
| 11.              | Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)  | 1,000.00         | 1,000.00         | 1,000.00         | 1,000.00         | 1,000.00         | 1,000.00         |
| 12.              | Reserves excluding Revaluation Reserves.  | -                | -                | -                | -                | -                | 19,693.84        |
| 13.              | Earnings Per Share (Rupees) (not annualised)<br>Basic and diluted EPS before Extraordinary items.       | 0.78             | 0.91             | 2.24             | 1.69             | 4.50             | 7.61             |
| <b>PART - II</b> |   |                  |                  |                  |                  |                  |                  |
| <b>A</b>         | <b>Particulars of Share Holding</b>   |                  |                  |                  |                  |                  |                  |
| 1                | <b>Public Shareholding</b>  |                  |                  |                  |                  |                  |                  |
|                  | - Number of Shares  | 12,596,775       | 12,596,775       | 12,596,775       | 12,596,775       | 12,596,775       | 12,596,775       |
|                  | - Percentage of Shareholding  | 25.19            | 25.19            | 25.19            | 25.19            | 25.19            | 25.19            |
| 2                | <b>Promoters and Promoter Group Shareholding</b>  |                  |                  |                  |                  |                  |                  |
| a)               | <b>Pledged / Encumbered</b>   |                  |                  |                  |                  |                  |                  |
|                  | - Number of Shares  | -                | -                | -                | -                | -                | -                |
|                  | - Percentage of Shares (as a % of total shareholding of promotor and promoter group)                    | -                | -                | -                | -                | -                | -                |
|                  | - Percentage of Shares (as a % of the total share capital of the company)                               | -                | -                | -                | -                | -                | -                |
| b)               | <b>Non - encumbered</b>   |                  |                  |                  |                  |                  |                  |
|                  | - Number of Shares  | 37,403,225       | 37,403,225       | 37,403,225       | 37,403,225       | 37,403,225       | 37,403,225       |
|                  | - Percentage of Shares (as a % of total shareholding of promotor and promoter group)                    | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           | 100.00           |
|                  | - Percentage of Shares (as a % of the total share capital of the company)                               | 74.81            | 74.81            | 74.81            | 74.81            | 74.81            | 74.81            |
| <b>B</b>         | <b>Investors Complaints</b>   |                  |                  |                  |                  |                  |                  |
|                  | Pending at the beginning of the quarter   |                  |                  |                  |                  |                  | Nil              |
|                  | Received during the quarter   |                  |                  |                  |                  |                  | 1                |
|                  | Disposed of during the quarter  |                  |                  |                  |                  |                  | 1                |
|                  | Remaining unresolved at the end of the quarter  |                  |                  |                  |                  |                  | Nil              |

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 31st October 2015. The Statutory Auditors have carried out a limited review of the quarterly results.
- 2 Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 4 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.



## STATEMENT OF ASSETS AND LIABILITIES

| Particulars |   | Half Year        | Year Ended       |
|-------------|---|------------------|------------------|
|             |   | Ended            |                  |
|             |   | 30-Sep-15        | 31-Mar-15        |
|             |   | (Unaudited)      | (Audited)        |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>             |                  |                  |
| 1           | <b>Shareholders' funds</b>                |                  |                  |
|             | a) Share Capital                          | 1,000.00         | 1,000.00         |
|             | b) Reserves and Surplus                   | 20,538.73        | 19,693.84        |
|             | <b>Sub total- Shareholders' funds</b>     | <b>21,538.73</b> | <b>20,693.84</b> |
| 2           | <b>Non Current Liabilities</b>            |                  |                  |
|             | (a) Long Term Borrowings                  | 5,115.45         | 5,894.08         |
|             | (b) Deferred Tax Liabilities (Net)        | 819.93           | 779.24           |
|             | (c) Long Term Provisions                  | 703.52           | 605.04           |
|             | <b>Sub total- Non current liabilities</b> | <b>6,638.90</b>  | <b>7,278.36</b>  |
| 3           | <b>Current Liabilities</b>                |                  |                  |
|             | (a) Short Term Borrowings                 | 494.35           | 189.36           |
|             | (c) Trade Payables                        | 9,039.93         | 8,588.70         |
|             | (d) Other Current Liabilities             | 3,561.03         | 3,225.77         |
|             | (e) Short Term Provisions                 | 437.54           | 1,868.53         |
|             | <b>Sub total- Current liabilities</b>     | <b>13,532.85</b> | <b>13,872.36</b> |
|             | <b>TOTAL- EQUITY AND LIABILITIES</b>      | <b>41,710.48</b> | <b>41,844.56</b> |
| <b>B</b>    | <b>ASSETS</b>                             |                  |                  |
| 1           | <b>Non Current Assets</b>                 |                  |                  |
|             | (a) Fixed Assets                          | 20,005.73        | 19,719.07        |
|             | (b) Long Term loan and advances           | 904.28           | 694.97           |
|             | (c) Other non-current assets              | 2,483.16         | 2,381.26         |
|             | <b>Sub total- Non current assets</b>      | <b>23,393.17</b> | <b>22,795.30</b> |
| 2           | <b>Current Assets</b>                     |                  |                  |
|             | (a) Current Investments                   | 1,285.51         | 2,670.40         |
|             | (b) Inventories                           | 4,042.12         | 4,078.39         |
|             | (c) Trade Receivables                     | 11,588.19        | 10,953.18        |
|             | (d) Cash and Cash equivalents             | 134.81           | 313.20           |
|             | (e) Short Term loans and advances         | 1,266.68         | 1,034.09         |
|             | <b>Sub total- Current assets</b>          | <b>18,317.31</b> | <b>19,049.26</b> |
|             | <b>TOTAL- ASSETS</b>                      | <b>41,710.48</b> | <b>41,844.56</b> |

By order of the Board  
For MUNJAL AUTO INDUSTRIES LIMITED



*Sudhir Kumar Munjal*

SUDHIR KUMAR MUNJAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN:00084080

Date : 31st October, 2015  
Place : Gurgaon