

# MUNJAL AUTO INDUSTRIES LIMITED

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Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014**

(Rs. in Lacs)

| Sr. No.                               | Particulars   | Quarter Ended    |                  |                  | Year Ended                     |                  |
|---------------------------------------|---|------------------|------------------|------------------|--------------------------------|------------------|
|                                       |   | 31-Mar-14        | 31-Dec-13        | 31-Mar-13        | 31-Mar-14                      | 31-Mar-13        |
|                                       |   | (Audited)        | (Unaudited)      | (Audited)        | (Audited)                      | (Audited)        |
|                                       |   | (i)              | (ii)             | (iii)            | (iv)                           | (v)              |
| <b>PART - I</b>                       |   |                  |                  |                  |                                |                  |
| 1.                                    | a. Sales / Income from Operations   | 23,618.88        | 23,463.62        | 20,442.21        | 88,133.41                      | 77,514.12        |
|                                       | Less : Excise Duty  | 1,834.55         | 1,850.80         | 1,717.82         | 7,125.29                       | 6,263.77         |
|                                       | <b>Net Sales / Income From Operations</b>   | <b>21,784.33</b> | <b>21,612.82</b> | <b>18,724.39</b> | <b>81,008.12</b>               | <b>71,250.35</b> |
|                                       | b. Other Operating Income   | 164.11           | 166.03           | 143.05           | 638.62                         | 482.90           |
|                                       | <b>Total Income from Operation (net)</b>  | <b>21,948.44</b> | <b>21,778.85</b> | <b>18,867.44</b> | <b>81,646.74</b>               | <b>71,733.25</b> |
| 2.                                    | Expenses  |                  |                  |                  |                                |                  |
|                                       | a. Cost of Material consumed  | 16,778.93        | 16,542.45        | 14,528.37        | 61,854.14                      | 55,295.39        |
|                                       | b. Change in Inventory of Finished goods,<br>Work in Progress and Stock in Trade                        | 5.06             | (157.70)         | (139.37)         | (45.09)                        | (132.87)         |
|                                       | c. Employee benefits expense  | 1,120.94         | 1,055.05         | 897.62           | 3,984.59                       | 3,199.67         |
|                                       | d. Depreciation and amortisation expense  | 296.44           | 329.87           | 273.21           | 1,244.86                       | 1,137.88         |
|                                       | e. Other expenses   | 2,364.95         | 2,497.89         | 2,177.04         | 9,470.82                       | 7,997.15         |
|                                       | <b>Total Expenses</b>   | <b>20,566.32</b> | <b>20,267.56</b> | <b>17,736.87</b> | <b>76,509.32</b>               | <b>67,497.22</b> |
| 3.                                    | <b>Profit from ordinary activities before other income, Finance costs &amp; exceptional items (1-2)</b> | <b>1,382.12</b>  | <b>1,511.29</b>  | <b>1,130.57</b>  | <b>5,137.42</b>                | <b>4,236.03</b>  |
| 4.                                    | Other Income  | 157.37           | 41.35            | 296.39           | 420.39                         | 625.37           |
| 5.                                    | <b>Profit from ordinary activities before finance costs but before exceptional item (3+4)</b>           | <b>1,539.49</b>  | <b>1,552.64</b>  | <b>1,426.96</b>  | <b>5,557.81</b>                | <b>4,861.40</b>  |
| 6.                                    | Finance Costs   | 132.69           | 140.75           | 141.30           | 619.14                         | 686.98           |
| 7.                                    | <b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>            | <b>1,406.80</b>  | <b>1,411.89</b>  | <b>1,285.66</b>  | <b>4,938.67</b>                | <b>4,174.42</b>  |
| 8.                                    | Exceptional items   | -                | -                | -                | -                              | -                |
| 9.                                    | <b>Profit from ordinary activities before tax</b>   | <b>1,406.80</b>  | <b>1,411.89</b>  | <b>1,285.66</b>  | <b>4,938.67</b>                | <b>4,174.42</b>  |
| 10.                                   | Tax Expense   | 41.21            | 63.38            | 96.86            | 172.88                         | 225.46           |
| 11.                                   | <b>Net Profit from ordinary activities after Tax (9-10)</b>   | <b>1,365.59</b>  | <b>1,348.51</b>  | <b>1,188.80</b>  | <b>4,765.79</b>                | <b>3,948.96</b>  |
| 12.                                   | Paid-up Equity Share Capital<br>(Face Value of Rs. 2/- per share)                                       | 1,000.00         | 1,000.00         | 1,000.00         | 1,000.00                       | 1,000.00         |
| 13.                                   | Reserves excluding Revaluation Reserves.  | -                | -                | -                | 17,633.97                      | 14,330.62        |
| 14.                                   | Earnings Per Share (Rupees) (not annualised)<br>Basic and diluted EPS before Extraordinary items.       | 2.73             | 2.70             | 2.38             | 9.53                           | 7.90             |
| <b>PART - II</b>                      |   |                  |                  |                  |                                |                  |
| <b>A Particulars of Share Holding</b> |   |                  |                  |                  |                                |                  |
| 1                                     | <b>Public Shareholding</b>  |                  |                  |                  |                                |                  |
|                                       | - Number of Shares  | 12,596,775       | 12,596,775       | 12,596,775       | 12,596,775                     | 12,596,775       |
|                                       | - Percentage of Shareholding  | 25.19            | 25.19            | 25.19            | 25.19                          | 25.19            |
| 2                                     | <b>Promoters and Promoter Group Shareholding</b>  |                  |                  |                  |                                |                  |
|                                       | a) Pledged / Encumbered   |                  |                  |                  |                                |                  |
|                                       | - Number of Shares  | -                | -                | -                | -                              | -                |
|                                       | - Percentage of Shares (as a % of total shareholding of promotor and promoter group)                    | -                | -                | -                | -                              | -                |
|                                       | - Percentage of Shares (as a % of the total share capital of the company)                               | -                | -                | -                | -                              | -                |
|                                       | b) Non - encumbered   |                  |                  |                  |                                |                  |
|                                       | - Number of Shares  | 37,403,225       | 37,403,225       | 37,403,225       | 37,403,225                     | 37,403,225       |
|                                       | - Percentage of Shares (as a % of total shareholding of promotor and promoter group)                    | 100.00           | 100.00           | 100.00           | 100.00                         | 100.00           |
|                                       | - Percentage of Shares (as a % of the total share capital of the company)                               | 74.81            | 74.81            | 74.81            | 74.81                          | 74.81            |
| <b>B Investors Complaints</b>         |   |                  |                  |                  | <b>Quarter Ended 31-Mar-14</b> |                  |
|                                       | Pending at the beginning of the Quarter   |                  |                  |                  |                                | Nil              |
|                                       | Received during the Quarter   |                  |                  |                  |                                | Nil              |
|                                       | Disposed off during the Quarter   |                  |                  |                  |                                | Nil              |
|                                       | Remaining unresolved at the end of the Quarter  |                  |                  |                  |                                | Nil              |

- 1 The above financial results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 19th May, 2014 and duly audited by Statutory Auditors.
- 2 The Board at its meeting on 19th May, 2014 considered and recommended a dividend @125% i.e. Rs.2.50/- per equity share of Rs.2/- each for the financial year 2013-14.
- 3 Provision for tax includes current tax and deferred tax net off MAT Credit entitlement.
- 4 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to data figures upto the 3rd quarter of the financial year.
- 6 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

